

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2020, Fiscal Period 09**

**Exhibit F-I-A**

**017 - Colbert County Schools**

017 - Colbert County Schools		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$7,779,527.95	\$812,157.39	(\$48,645.54)	\$2,585,769.73	\$0.00	\$368,919.07	\$0.00
Investments							
Receivables							
Interfund Receivables	\$26,074.28	\$350,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$73,151.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$794.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,173,502.20
Construction In Progress	\$0.00	\$0.00	\$0.00	\$8,779,097.33	\$0.00	\$0.00	\$0.00
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$667,978.93
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,105,000.00
Other Debits							
Total Assets and Other Debits:	\$7,806,396.26	\$1,235,308.40	(\$48,645.54)	\$11,364,867.06	\$0.00	\$368,919.07	\$37,946,481.13
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.00	\$0.00
Interfund Payable	\$350,000.00	\$26,074.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$3,753.82	(\$2,625.44)	\$0.00	\$0.00	\$0.00	(\$146.27)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,772,978.93
Total Liabilities:	\$353,753.82	\$23,448.84	\$0.00	\$0.00	\$0.00	(\$130.27)	\$9,772,978.93
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,173,502.20
Contributed Capital							
Reserved Fund Balance	\$476,761.55	\$352,041.79	\$0.00	\$36,828.17	\$0.00	\$106,997.34	\$0.00
Unreserved Fund balance	\$6,975,880.89	\$859,817.77	(\$48,645.54)	\$11,328,038.89	\$0.00	\$262,052.00	\$0.00
Total Fund Equity:	\$7,452,642.44	\$1,211,859.56	(\$48,645.54)	\$11,364,867.06	\$0.00	\$369,049.34	\$28,173,502.20
Total Liabilities and Fund Equity:	\$7,806,396.26	\$1,235,308.40	(\$48,645.54)	\$11,364,867.06	\$0.00	\$368,919.07	\$37,946,481.13

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2020, Fiscal Period 09**

**017 - Colbert County Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$12,050,953.92	\$0.00	\$0.00	\$634,683.00	\$0.00	\$12,685,636.92
Federal Sources	\$440.00	\$2,929,922.94	\$0.00	\$0.00	\$0.00	\$2,930,362.94
Local Sources	\$7,575,528.69	\$725,697.53	\$308,279.88	\$740.55	\$436,987.97	\$9,047,234.62
Other Sources	\$26,885.32	\$77,803.38	\$0.00	\$0.00	\$0.00	\$104,688.70
<b>Total Revenues:</b>	<b>\$19,653,807.93</b>	<b>\$3,733,423.85</b>	<b>\$308,279.88</b>	<b>\$635,423.55</b>	<b>\$436,987.97</b>	<b>\$24,767,923.18</b>
<b>Expenditures</b>						
Instructional Services	\$10,820,034.96	\$1,137,955.46	\$0.00	\$27,195.76	\$174,298.32	\$12,159,484.50
Instructional Support Services	\$3,348,997.30	\$747,133.18	\$0.00	\$65,854.15	\$56,587.97	\$4,218,572.60
Operation & Maintenance Services	\$1,802,628.62	\$68,522.50	\$0.00	\$233,058.47	\$25,844.98	\$2,130,054.57
Auxiliary Services	\$1,234,582.86	\$1,764,581.63	\$0.00	\$0.00	\$20,199.55	\$3,019,364.04
General Administrative Services	\$718,987.09	\$89,111.81	\$0.00	\$39,083.41	\$8,501.27	\$855,683.58
Capital Outlay	\$87,166.86	\$0.00	\$0.00	\$83,096.32	\$0.00	\$170,263.18
Debt Service	\$0.00	\$0.00	\$627,545.02	\$120,340.37	\$0.00	\$747,885.39
Other Expenditures	\$899,841.79	\$265,342.81	\$0.00	\$0.00	\$114,190.75	\$1,279,375.35
<b>Total Expenditures:</b>	<b>\$18,912,239.48</b>	<b>\$4,072,647.39</b>	<b>\$627,545.02</b>	<b>\$568,628.48</b>	<b>\$399,622.84</b>	<b>\$24,580,683.21</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$147,261.22	\$644,275.17	\$0.00	\$58,063.12	\$19,857.23	\$869,456.74
Other Fund Uses:	\$582,003.91	\$68,577.79	\$0.00	\$0.00	\$33,126.98	\$683,708.68
<b>Total Other Fund Sources (Uses):</b>	<b>(\$434,742.69)</b>	<b>\$575,697.38</b>	<b>\$0.00</b>	<b>\$58,063.12</b>	<b>(\$13,269.75)</b>	<b>\$185,748.06</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$306,825.76</b>	<b>\$236,473.84</b>	<b>(\$319,265.14)</b>	<b>\$124,858.19</b>	<b>\$24,095.38</b>	<b>\$372,988.03</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$7,145,816.68</b>	<b>\$975,385.72</b>	<b>\$270,619.60</b>	<b>\$11,240,008.87</b>	<b>\$344,953.96</b>	<b>\$19,976,784.83</b>
<b>Ending Fund Balance:</b>	<b>\$7,452,642.44</b>	<b>\$1,211,859.56</b>	<b>(\$48,645.54)</b>	<b>\$11,364,867.06</b>	<b>\$369,049.34</b>	<b>\$20,349,772.86</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 09**

**017 - Colbert County Schools**

017 - Colbert County Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$15,875,163.92	\$12,050,953.92	(\$3,824,210.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$440.00	\$440.00	\$3,456,541.81	\$2,929,922.94	(\$526,618.87)
Local Sources	\$9,164,779.58	\$7,575,528.69	(\$1,589,250.89)	\$1,217,397.00	\$725,697.53	(\$491,699.47)
Other Sources	\$0.00	\$26,885.32	\$26,885.32	\$55,169.07	\$77,803.38	\$22,634.31
Total Revenues:	\$25,039,943.50	\$19,653,807.93	(\$5,386,135.57)	\$4,729,107.88	\$3,733,423.85	(\$995,684.03)
Expenditures						
Instructional Services	\$14,692,430.61	\$10,820,034.96	\$3,872,395.65	\$1,152,834.13	\$1,137,955.46	\$14,878.67
Instructional Support Services	\$4,547,024.28	\$3,348,997.30	\$1,198,026.98	\$965,825.88	\$747,133.18	\$218,692.70
Operation & Maintenance Services	\$2,782,846.07	\$1,802,628.62	\$980,217.45	\$143,200.00	\$68,522.50	\$74,677.50
Auxiliary Services	\$1,780,236.33	\$1,234,582.86	\$545,653.47	\$2,754,530.02	\$1,764,581.63	\$989,948.39
General Administrative Services	\$834,834.09	\$718,987.09	\$115,847.00	\$131,192.83	\$89,111.81	\$42,081.02
Special Revenue Outlay	\$353,126.69	\$87,166.86	\$265,959.83	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,279,210.09	\$899,841.79	\$379,368.30	\$310,162.81	\$265,342.81	\$44,820.00
Total Expenditures:	\$26,269,708.16	\$18,912,239.48	\$7,357,468.68	\$5,457,745.67	\$4,072,647.39	\$1,385,098.28
Other Financing Sources (Uses)						
Other Financing Sources:	\$184,982.43	\$147,261.22	(\$37,721.21)	\$655,777.00	\$644,275.17	(\$11,501.83)
Other Financing Uses:	\$566,887.00	\$582,003.91	(\$15,116.91)	\$87,700.00	\$68,577.79	\$19,122.21
Total Other Financing Sources (Uses):	(\$381,904.57)	(\$434,742.69)	(\$52,838.12)	\$568,077.00	\$575,697.38	\$7,620.38
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,611,669.23)	\$306,825.76	\$1,918,494.99	(\$160,560.79)	\$236,473.84	\$397,034.63
Beginning Fund Balance - Oct. 1:	\$7,145,816.68	\$7,145,816.68	\$0.00	\$671,636.90	\$975,385.72	\$303,748.82
Ending Fund Balance:	\$5,534,147.45	\$7,452,642.44	\$1,918,494.99	\$511,076.11	\$1,211,859.56	\$700,783.45

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 09**

**017 - Colbert County Schools**

017 - Colbert County Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$864,676.00	\$634,683.00	(\$229,993.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$356,925.42	\$308,279.88	(\$48,645.54)	\$0.00	\$740.55	\$740.55
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$356,925.42	\$308,279.88	(\$48,645.54)	\$864,676.00	\$635,423.55	(\$229,252.45)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$200,000.00	\$27,195.76	\$172,804.24
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$65,854.15	(\$65,854.15)
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$235,000.00	\$233,058.47	\$1,941.53
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$360,000.00	\$0.00	\$360,000.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$48,000.00	\$39,083.41	\$8,916.59
Capital Outlay	\$0.00	\$0.00	\$0.00	\$550,000.00	\$83,096.32	\$466,903.68
Debt Service	\$627,545.02	\$627,545.02	\$0.00	\$138,770.37	\$120,340.37	\$18,430.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$627,545.02	\$627,545.02	\$0.00	\$1,531,770.37	\$568,628.48	\$963,141.89
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$58,063.12	\$58,063.12
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$58,063.12	\$58,063.12
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$270,619.60)	(\$319,265.14)	(\$48,645.54)	(\$667,094.37)	\$124,858.19	\$791,952.56
Beginning Fund Balance - Oct. 1:	\$270,619.60	\$270,619.60	\$0.00	\$11,240,008.87	\$11,240,008.87	\$0.00
Ending Fund Balance:	\$0.00	(\$48,645.54)	(\$48,645.54)	\$10,572,914.50	\$11,364,867.06	\$791,952.56

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 09**

**017 - Colbert County Schools**

017 - Colbert County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$16,739,839.92	\$12,685,636.92	(\$4,054,203.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,456,541.81	\$2,930,362.94	(\$526,178.87)
Local Sources	\$528,974.78	\$436,987.97	(\$91,986.81)	\$11,268,076.78	\$9,047,234.62	(\$2,220,842.16)
Other Sources	\$0.00	\$0.00	\$0.00	\$55,169.07	\$104,688.70	\$49,519.63
Total Revenues:	\$528,974.78	\$436,987.97	(\$91,986.81)	\$31,519,627.58	\$24,767,923.18	(\$6,751,704.40)
Expenditures						
Instructional Services	\$195,705.01	\$174,298.32	\$21,406.69	\$16,240,969.75	\$12,159,484.50	\$4,081,485.25
Instructional Support Services	\$106,165.35	\$56,587.97	\$49,577.38	\$5,619,015.51	\$4,218,572.60	\$1,400,442.91
Operation & Maintenance Services	\$6,207.35	\$25,844.98	(\$19,637.63)	\$3,167,253.42	\$2,130,054.57	\$1,037,198.85
Auxiliary Services	\$15,475.00	\$20,199.55	(\$4,724.55)	\$4,910,241.35	\$3,019,364.04	\$1,890,877.31
Expendable Administrative Services	\$0.00	\$8,501.27	(\$8,501.27)	\$1,014,026.92	\$855,683.58	\$158,343.34
Total Outlay	\$0.00	\$0.00	\$0.00	\$903,126.69	\$170,263.18	\$732,863.51
Expendable Service	\$0.00	\$0.00	\$0.00	\$766,315.39	\$747,885.39	\$18,430.00
Other Expenditures	\$105,022.15	\$114,190.75	(\$9,168.60)	\$1,694,395.05	\$1,279,375.35	\$415,019.70
Total Expenditures:	\$428,574.86	\$399,622.84	\$28,952.02	\$34,315,344.08	\$24,580,683.21	\$9,734,660.87
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,700.00	\$19,857.23	\$14,157.23	\$846,459.43	\$869,456.74	\$22,997.31
Other Financing Uses:	\$6,890.00	\$33,126.98	(\$26,236.98)	\$661,477.00	\$683,708.68	(\$22,231.68)
Total Other Financing Sources (Uses):	(\$1,190.00)	(\$13,269.75)	(\$12,079.75)	\$184,982.43	\$185,748.06	\$765.63
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$99,209.92	\$24,095.38	(\$75,114.54)	(\$2,610,734.07)	\$372,988.03	\$2,983,722.10
Beginning Fund Balance - Oct. 1:	\$86,481.93	\$344,953.96	\$258,472.03	\$19,414,563.98	\$19,976,784.83	\$562,220.85
Ending Fund Balance:	\$185,691.85	\$369,049.34	\$183,357.49	\$16,803,829.91	\$20,349,772.86	\$3,545,942.95

Information in this report has been reconciled to the corresponding bank statements.